

A publication of the RSC Sunset Caucus from co-chairs Kevin Brady (R-TX) and Jason Chaffetz (R-UT) Rep. Jim Jordan (R-OH), RSC Chairman

Pay for the Recently Passed Tax Relief Bill

February 16, 2011

Program or Item Targeted: Wasteful spending in the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (H.R. 4853 in the 111th Congress).

<u>Cost of Program or Item</u>: Rep. Kevin Brady (R-TX) has introduced H.R. 235, the Cuts Act, which would save taxpayers more than \$153 billion over the next five years.

<u>Background on Program or Item to Be Sunseted</u>: The tax relief bill that passed the House during the lame duck session of the 111th Congress included wasteful spending that many Members found objectionable. This spending was not offset by reductions in other areas, and merely added to the national debt.

Why This Program or Item Is Wasteful: The U.S. government is over \$14 trillion in debt. Our country is at a fiscal crossroads and tough decisions must be made. The government can no longer foot the bill for wasteful, duplicative and unnecessary spending. The American people, the bipartisan Deficit Reduction Commission, and the Obama Administration agree: now is the time for Congress to act.

<u>Legislative Steps Taken So Far:</u> Rep. Kevin Brady (R-TX) has introduced H.R. 235 the Cuts Act. This legislation includes 48 spending reductions, and many were previously suggested by the bipartisan Deficit Reduction Commission, or the Obama Administration. These cuts include cutting Congressional and White House budgets, shrinking the federal workforce by 10%, not allowing unemployment insurance benefits for millionaires, collecting unpaid taxes from federal employees, eliminating duplicative government programs, reducing certain defense spending, selling excess federal property, and eliminating funding for the public broadcasting corporation.

<u>MEMBER ACTION ITEM</u>: RSC Members are encouraged to cosponsor H.R. 235 by contacting Kimberly Ellis at Kimberly.Ellis@mail.house.gov.

If you would like to participate in eliminating wasteful programs with the RSC Sunset Caucus please e-mail Curtis.Rhyne@mail.house.gov.

Note: Not every item featured in the Waste Action Alerts is necessarily endorsed by the RSC. These Alerts highlight the individual initiatives of members of the RSC Sunset Caucus.

"The RSC Sunset Caucus uncovers government waste and seeks to eliminate it, working to sunset programs that taxpayers shouldn't be paying for."

